

**PINTARAS JAYA BERHAD**(189900H)

Interim financial statements for the twelve months ended 30 June 2020

*(The figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the Financial Year Ended 30 June 2020

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Revenue	25,863	90,911	373,900	315,919
Cost of sales	<u>(30,506)</u>	<u>(70,262)</u>	<u>(317,649)</u>	<u>(249,927)</u>
Gross (loss)/profit	(4,643)	20,649	56,251	65,992
Other operating income	4,008	560	7,707	10,955
Administrative expenses	(2,488)	(2,752)	(10,357)	(8,612)
Other operating expenses	8,331	(872)	(13,240)	(35,782)
Finance cost	<u>(286)</u>	<u>(243)</u>	<u>(1,099)</u>	<u>(947)</u>
Profit before taxation	4,922	17,342	39,262	31,606
Taxation	<u>(1,724)</u>	<u>(1,122)</u>	<u>(7,572)</u>	<u>(5,503)</u>
Profit for the period/year	<u>3,198</u>	<u>16,220</u>	<u>31,690</u>	<u>26,103</u>
Other comprehensive income:				
Foreign currency translation differences	<u>779</u>	<u>623</u>	<u>538</u>	<u>487</u>
	<u>779</u>	<u>623</u>	<u>538</u>	<u>487</u>
Total comprehensive income for the period/year	<u>3,977</u>	<u>16,843</u>	<u>32,228</u>	<u>26,590</u>
Profit attributable to:				
Equity holders of the Company	<u>3,198</u>	<u>16,220</u>	<u>31,690</u>	<u>26,103</u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u>3,977</u>	<u>16,843</u>	<u>32,228</u>	<u>26,590</u>
Earnings per share (sen)				
- Basic	<u>1.9</u>	<u>9.7</u>	<u>19.1</u>	<u>15.7</u>
- Diluted	<u>1.9</u>	<u>9.7</u>	<u>19.1</u>	<u>15.7</u>

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.*

**PINTARAS JAYA BERHAD**(189900H)

Interim financial statements for the twelve months ended 30 June 2020

*(The figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2020

	As at 30.06.2020 RM'000	As at 30.06.2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	173,225	135,397
Investment properties	3,460	3,879
Financial assets at fair value through profit or loss	40,332	57,063
Deferred tax assets	<u>3,739</u>	<u>5,358</u>
	<u>220,756</u>	<u>201,697</u>
<b>Current assets</b>		
Contract assets	81	287
Inventories	18,758	18,518
Tax recoverable	612	2,440
Receivables	155,246	164,866
Short-term deposits	82,754	90,835
Cash and bank balances	<u>29,154</u>	<u>19,615</u>
	<u>286,605</u>	<u>296,561</u>
<b>TOTAL ASSETS</b>	<u>507,361</u>	<u>498,258</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
<b>Capital and reserves</b>		
Share capital	180,178	180,178
Exchange translation reserve	1,025	487
Retained earnings	<u>142,846</u>	<u>137,694</u>
<b>Total equity</b>	<u>324,049</u>	<u>318,359</u>
<b>Non-current liabilities</b>		
Borrowings	32,006	19,614
Deferred tax liabilities	<u>6,385</u>	<u>10,385</u>
	<u>38,391</u>	<u>29,999</u>
<b>Current liabilities</b>		
Contract Liabilities	23,341	13,628
Payables	93,932	110,796
Borrowings	13,055	7,630
Lease liabilities	457	-
Dividend payable	6,635	13,269
Taxation	<u>7,501</u>	<u>4,577</u>
	<u>144,921</u>	<u>149,900</u>
<b>Total liabilities</b>	<u>183,312</u>	<u>179,899</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>507,361</u>	<u>498,258</u>
Net assets per share attributable to equity holders of the Company (RM)	1.95	1.92

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.*

**PINTARAS JAYA BERHAD**(189900H)

Interim financial statements for the twelve months ended 30 June 2020

*(The figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For The Financial Year Ended 30 June 2020

	← Attributable to equity holders of the Company →					
	Share capital RM'000	Share option reserve RM'000	Exchange translation reserve RM'000	Available-for-sale reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 July 2019	180,178	-	487	-	137,694	318,359
Total comprehensive income for the year	-	-	538	-	31,690	32,228
Dividends	-	-	-	-	(26,538)	(26,538)
At 30 June 2020	<u>180,178</u>	<u>-</u>	<u>1,025</u>	<u>-</u>	<u>142,846</u>	<u>324,049</u>
At 1 July 2018	180,178	229	-	5,125	139,410	324,942
Effect of adoption of MFRS 9	-	-	-	(5,125)	5,125	-
At 1 July 2018 (restated)	<u>180,178</u>	<u>229</u>	<u>-</u>	<u>-</u>	<u>144,535</u>	<u>324,942</u>
Total comprehensive income for the year	-	-	487	-	26,103	26,590
Employee share option scheme("ESOS")	-	-	-	-	229	-
- transfer upon expiry of ESOS	-	(229)	-	-	-	-
Dividends	-	-	-	-	(33,173)	(33,173)
At 30 June 2019	<u>180,178</u>	<u>-</u>	<u>487</u>	<u>-</u>	<u>137,694</u>	<u>318,359</u>

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.*

**PINTARAS JAYA BERHAD**(189900H)

Interim financial statements for the twelve months ended 30 June 2020

*(The figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For The Financial Year Ended 30 June 2020

	12 months ended	
	30.06.2020	30.06.2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the financial year	31,690	26,103
Adjustments for:-		
Amortisation of intangible asset	-	11,903
Depreciation	27,142	20,215
Provision for impairment on receivables	2,657	15,010
Reversal of provision for impairment on receivables	(469)	-
Gain on disposals of property, plant and equipment	(151)	(3,036)
Loss/(gain) on disposals of financial assets at fair value through profit or loss	1,739	(172)
Fair value loss on financial assets at fair value through profit or loss	1,580	2,259
Taxation	7,572	5,503
Other non-cash items	10,991	10,426
Other non-operating items	<u>(1,422)</u>	<u>(3,634)</u>
	81,329	84,577
Changes in working capital:		
Net changes in current assets	7,333	(57,158)
Net changes in current liabilities	<u>(11,459)</u>	<u>1,508</u>
Cash generated from operations	77,203	28,927
Tax paid	(6,905)	(5,536)
Tax refunded	1,903	3,017
Interest paid	(1,099)	(947)
Interest income received	<u>916</u>	<u>1,911</u>
Net cash flows generated from operating activities	<u>72,018</u>	<u>27,372</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(39,761)	(37,724)
Proceeds from disposal of property, plant and equipment	172	10,500
Purchases of financial assets at fair value through profit or loss	(43,607)	(64,041)
Proceeds from disposals of financial assets at fair value through profit or loss	57,048	33,906
Acquisition of subsidiary company, net of cash and cash equivalents	-	(13,207)
Dividend income received	1,545	2,780
(Increase)/decrease in short-term deposits and bank balances used for investment purposes	<u>(4,123)</u>	<u>8,200</u>
Net cash flows used in investing activities	<u>(28,726)</u>	<u>(59,586)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(11,757)	(21,405)
Repayment of lease liabilities	(884)	-
Proceeds from borrowings	-	22,633
Dividends paid	<u>(33,173)</u>	<u>(33,173)</u>
Net cash flows used in financing activities	<u>(45,814)</u>	<u>(31,945)</u>
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(2,522)</b>	<b>(64,159)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>102,754</b>	<b>167,100</b>
<b>CURRENCY TRANSLATION DIFFERENCES</b>	<b>(143)</b>	<b>(187)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b><u>100,089</u></b>	<b><u>102,754</u></b>
Cash and cash equivalents comprise the following:		
Short-term deposits	82,754	90,835
Cash and bank balances	<u>29,154</u>	<u>19,615</u>
	111,908	110,450
Less: Cash and bank balances in custodian accounts for investment purposes	<u>(11,819)</u>	<u>(7,696)</u>
	<u>100,089</u>	<u>102,754</u>

*The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.*



**PINTARAS JAYA BERHAD (189900-H)**

(Incorporated in Malaysia)

**Interim financial statements for the twelve months ended 30 June 2020**

## Notes to the Interim Financial Statements

### 1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (MFRS) No. 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2019.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2019 except for those standards, amendments and interpretations which are effective for financial periods beginning on or after 1 July 2019. The initial adoption of these applicable standards, amendments and interpretations do not have any material impact on the financial statements of the Group except for the following:

#### MFRS 16 Leases

MFRS 16 replaces existing leases guidance in MFRS 117 *Leases*, IC Interpretation 4 *Determining whether an Agreement contains a Lease*, IC Interpretation 115 *Operating Leases - Incentives* and IC Interpretation 127 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

MFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases within a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments.

The Group adopted the simplified transition approach without restating the comparatives. The reclassifications and adjustments arising from the new leasing rules are therefore recognised in the opening balances of statement of financial position as at 1 July 2019.

#### Impact of the initial application of MFRS 16

The table below shows the impact of changes to the condensed consolidated statement of financial position of the Group resulting from adoption of MFRS 16 as at 1 July 2019:

	As at 30 June 2019	Effects of MFRS 16	As at 1 July 2019
	RM'000	RM'000	RM'000
<u>Group</u>			
<u>Non-current assets</u>			
- Property, plant and equipment	135,397	1,345	136,742
<u>Non-current liabilities</u>			
- Lease liabilities	-	455	455
<u>Current liabilities</u>			
- Lease liabilities	-	890	890

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**Interim financial statements for the twelve months ended 30 June 2020****2. Auditors' Report on Preceding Annual Financial Statements**

The audit report of the Group's most recent annual audited financial statements for the financial year ended 30 June 2019 was not qualified.

**3. Seasonal or Cyclical Factors**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial year ended 30 June 2020.

**5. Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

**6. Changes in Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year under review.

**7. Dividend Paid**

An interim single-tier dividend of 8 sen per share amounting to RM13,269,184 in respect of the financial year ended 30 June 2019 was declared on 24 May 2019 and paid on 11 July 2019.

The final single-tier dividend of 12 sen per share amounting to RM19,903,776 in respect of the financial year ended 30 June 2019 was approved by the shareholders during the Annual General Meeting on 25 October 2019 and paid on 9 January 2020.

A first interim single-tier dividend of 4 sen per share amounting to RM6,634,592 in respect of the financial year ended 30 June 2020 was declared on 29 May 2020 and paid on 15 July 2020.

**8. Segmental Information**

	Piling, civil engineering and construction works RM'000	Manufacturing RM'000	Group RM'000
<b>12 months ended 30 June 2020</b>			
<b><u>Revenue</u></b>			
Construction contracts	345,410	-	345,410
Sale of goods	-	28,490	28,490
Total revenue			373,900
<b><u>Results</u></b>			
Segment results	38,322	1,725	40,047
Unallocated income			5,073
Unallocated costs			(4,759)
Finance cost			(1,099)
Profit before taxation			39,262
Taxation			(7,572)
Profit for the financial year			31,690



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**8. Segmental Information**

	Piling, civil engineering and construction works RM'000	Manufacturing RM'000	Group RM'000
<b>12 months ended 30 June 2019</b>			
<b>Revenue</b>			
Construction contracts	280,006	-	280,006
Sale of goods	-	35,913	35,913
Total revenue			315,919
<b>Results</b>			
Segment results	38,719	4,066	42,785
Unallocated income			5,161
Unallocated costs			(15,393)
Finance cost			(947)
Profit before taxation			31,606
Taxation			(5,503)
Profit for the financial year			26,103

**9. Valuation of Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

**10. Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to the end of the current financial year ended 30 June 2020 up to the date of this report that have not been reflected in this financial statements.

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the financial year ended 30 June 2020.

**12. Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets since the last audited financial statements of the Group.

**13. Capital Commitments**

There were no material capital commitments not provided for in the financial statements as at 30 June 2020.

**PINTARAS JAYA BERHAD (189900-H)**

(Incorporated in Malaysia)

**Interim financial statements for the twelve months ended 30 June 2020****14. Review of Performance****Financial review for current quarter and financial year to date**

	Individual Quarter			Cumulative Quarter		
	30.06.2020 RM'000	30.06.2019 RM'000	Variance (%)	30.06.2020 RM'000	30.06.2019 RM'000	Variance (%)
<b>Revenue</b>						
Construction	21,651	81,979	-74%	345,410	280,006	23%
Manufacturing	4,212	8,932	-53%	28,490	35,913	-21%
	<u>25,863</u>	<u>90,911</u>	-72%	<u>373,900</u>	<u>315,919</u>	18%
<b>Profit Before Taxation('PBT')</b>						
Construction	(8,445)	15,213	-156%	38,322	38,719	-1%
Manufacturing	(100)	1,307	-108%	1,725	4,066	-58%
Others - unallocated (loss)/income-(net of finance cost)	13,467	822	-	(785)	(11,179)	-
	<u>4,922</u>	<u>17,342</u>	-72%	<u>39,262</u>	<u>31,606</u>	24%

**(a) Current Year 4th Quarter (4Q2020) versus Preceding Year 4th Quarter (4Q2019)**

The Group recorded a revenue and PBT of RM25.9 million and RM4.9 million respectively in 4Q2020, both representing a decrease of 72% compared to 4Q2019. The decline was mainly due to the Covid-19 movement restrictions imposed in Malaysia (18th March 2020) and Singapore (7th April 2020) in response to the Covid-19 pandemic which had resulted in lower billings and revenues from both the construction and manufacturing divisions for the current financial quarter. Contribution from investment activities, however, was higher.

**Construction Division**

The construction division recorded a loss before taxation of RM8.4 million on revenue of RM21.7 million in 4Q2020 against PBT of RM15.2 million on revenue of RM82.0 million reported in 4Q2019. The shortfall was mainly due to the decline and disruption in work progress arising from the impact of the movement restrictions imposed in Malaysia and Singapore. Fixed costs, particularly labour costs and depreciation charges, have not reduced proportionately, resulting in losses in the construction division.

**Manufacturing Division**

The manufacturing division recorded a loss before taxation of RM0.1 million on revenue of RM4.2 million in 4Q2020 against PBT of RM1.3 million on revenue of RM8.9 million reported in 4Q2019. The sharp decline in revenue and profit were mainly attributed to the reasons mentioned above.

**(b) Current Year-to-date versus Preceding Year Corresponding Period**

For the twelve months ended 30 June 2020, the Group's revenue increased by 18% to RM373.9 million from RM315.9 million in the preceding financial year, while PBT grew by 24% to RM39.3 million as compared to the previous corresponding period of RM31.6 million.

**Construction Division**

The construction division recorded a revenue of RM345.4 million and PBT of RM38.3 million as compared to the previous corresponding year of RM280 million and RM38.7 million respectively. The lower PBT is mainly due to continuing overhead costs but lower revenues in the fourth financial quarter as a result of the movement restrictions.

**Manufacturing Division**

The manufacturing division recorded a revenue and PBT of RM28.5 million and RM1.7 million, representing a decrease of 21% and 58% respectively compared to last financial year. The decline was mainly due to lower sales volume as a result of competitive market environment coupled with the loss of sales brought about by the Covid-19 movement restriction order.





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#### 15. Material Changes in the Quarterly Results compared to the results of the Immediate Preceding Quarter

	Current Quarter 30.06.2020 RM'000	Immediate Preceding Quarter 31.03.2020 RM'000	Variance (%)
Revenue	25,863	131,015	-80%
Profit before taxation	4,922	1,793	175%

For the 4th financial quarter under review, the Group recorded a much lower revenue of RM25.9 million, representing a decrease of 80% over the immediate preceding quarter. The decline was mainly due to the Covid-19 movement restrictions imposed in Malaysia and Singapore which had resulted in lower billings and revenues for the current financial quarter. Despite the lower revenue generated, the Group's PBT of RM4.9 million was 175% higher as compared to the immediate preceding quarter. The higher profits in the current financial quarter was mainly due to better performance achieved by quoted investments. There was a realised and fair value gain in 4Q2020 against a net fair value loss in 3Q2020.

#### 16. Prospects for the Next Financial Year ending 30 June 2021

As the world grapples with Covid-19, the impacts and outcomes facing each country are different. Malaysia and Singapore so far appear to have handled the virus pandemic situation well but the economic impacts are very severe particularly for the construction sector. As Malaysia gradually recovers and construction sites resume work (4th May 2020) there is some hope the worst may be behind us. However, with the property sector remaining sluggish and subdued, Government led initiatives are necessary to maintain a meaningful recovery. More clarity on our future prospects should come after Budget 2021 in November 2020 and the 12th Malaysian Plan in January 2021.

The outlook for the construction sector in Singapore appears more optimistic. Although the resumption of construction work after the Circuit Breaker (2nd June 2020) is slow due to the widespread infections of foreign workers, we can expect full utilisation of our rigs probably by October 2020. We have also witnessed the Government taking aggressive and concrete steps to support and assist businesses and are confident overall there will not be much, if any, reduction in construction project spending by the Government. Some delays and deferments of projects may happen but new ones can be expected.

Our can manufacturing business has also been hard hit but recovery is ongoing and hopefully recover fully by year 2021.

Overall, the Group's financial performance is expected to remain positive in FY2021 mainly supported by our strong construction order book of close to RM400 million and tender book value at about RM3.5 billion. However, we have to be vigilant, nimble and undertake measures to face uncertainties and the extraordinary challenges ahead.

#### 17. Variance of Actual Profit from Forecast Profit/Profit Guarantee

There was no profit forecast/profit guarantee issued by the Group.

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**Interim financial statements for the twelve months ended 30 June 2020****18. Taxation**

Taxation comprises the following: -

	Current quarter ended 30.06.2020 RM'000	Cumulative quarter ended 30.06.2020 RM'000
Current taxation:		
-Current financial period		
-Malaysian taxation	184	4,045
-Foreign taxation	216	6,073
-Under/(over) provision in prior financial year	23	(185)
	<u>423</u>	<u>9,933</u>
Deferred taxation:		
-Current financial period	1,284	188
-Under/(over) provision in prior financial year	17	(2,549)
	<u>1,301</u>	<u>(2,361)</u>
	<u>1,724</u>	<u>7,572</u>

The average effective tax rate differs from the statutory income tax rate of Malaysia as follows:

	Current quarter ended %	Cumulative quarter ended %
Statutory income tax rate	24	24
Tax effects of:		
- effect of tax rates in foreign jurisdictions	5	(7)
- income not subject to tax	(15)	(3)
- expenses not deductible for tax purposes	(44)	5
- over provision in prior financial year	1	(7)
- deferred tax assets not recognised	66	8
- tax incentives and rebates	(2)	(1)
Average effective tax rate	<u>35</u>	<u>19</u>

**19. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this report.

**20. Group borrowings and Debt Securities**

The Group's borrowings as at 30 June 2020 are as follows:

	Foreign Currency SGD'000	RM Equivalent RM'000
Current portion (secured):		
Finance lease liabilities (Hire purchase)	4,028	12,382
Term loans	219	<u>673</u>
		<u>13,055</u>
Non-current portion (secured):		
Finance lease liabilities (Hire purchase)	8,332	25,613
Term loans	2,080	<u>6,393</u>
		<u>32,006</u>
		<u>45,061</u>

**21. Derivative Financial Instrument**

The Group has no derivative financial instruments for the current financial year ended 30 June 2020.

**PINTARAS JAYA BERHAD (189900-H)**

(Incorporated in Malaysia)

**Interim financial statements for the twelve months ended 30 June 2020****22. Fair Value Changes of Financial Liabilities**

There are no financial liabilities measured at fair value through profit or loss as at 30 June 2020.

**23. Changes in Material Litigation**

There is no material litigation at the date of this report.

**24. Dividend**

- (a) (i) The Board of Directors has recommended a final dividend in respect of the financial year ended 30 June 2020.
- (ii) Amount per share : 6.0 sen single tier
- (iii) Previous corresponding period : 12.0 sen single tier
- (iv) Date payable : To be determined later
- (v) In respect of deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at a date to be determined later.

The proposed final dividend is subject to shareholders' approval at the Annual General Meeting to be held on a date to be announced later.

- (b) Total dividend for the current financial year : 10.0 sen single tier

**25. Earnings Per Share**

Basic earnings per share is calculated by dividing the Group's profit attributable to equity holders by the weighted average number of ordinary shares in issue during the financial year.

	Current quarter ended 30.06.2020	Cumulative quarter ended 30.06.2020
- Profit attributable to equity holders of the Company (RM'000)	3,198	31,690
- Weighted average number of ordinary shares in issue ('000)	165,865	165,865
- Basic earnings per share (sen)	1.9	19.1

The Group does not have in issue any financial instruments or other contracts that may entitle its holder to ordinary shares and therefore dilute its basic earnings per share.

**26. Profit before Taxation**

	Current quarter ended 30.06.2020 RM'000	Cumulative quarter ended 30.06.2020 RM'000
Profit before taxation is arrived at after charging/(crediting):-		
(a) Interest income	(178)	(835)
(b) Other income including investment income		
- dividend income	(289)	(1,686)
- gain on disposals of property, plant and equipment	-	(151)
(c) Interest expenses	286	1,099
(d) Depreciation	6,629	27,142
(e) Net provision for impairment of receivables	1,826	2,188
(f) Inventories written off	14	79
(g) Loss on disposals of financial assets at fair value through profit or loss	15	1,739
(h) Fair value (gain)/loss on financial assets at fair value through profit or loss	(11,347)	1,580
(i) Net (gain)/loss on foreign exchange	(560)	188

By order of the Board

**KHOO YOK KEE**  
Executive Director

Shah Alam  
27 August 2020